

General Practice is under increasing financial pressure, you cannot afford to be complacent. Benchmark!

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Are you receiving the best possible service and expert advice from your existing accountant? Are you Sure?! The simple truth is, you don't know what you don't know. You may have a long-standing relationship or nothing may have 'visibly' gone wrong but that's no reason to be complacent and stick with what you believe to be good. In reality the service you currently receive could be distinctly average and costing you far more than you realise. For the sake of an hour, it is worth a discussion so you can efficiently benchmark your existing professional adviser against an alternative. It may be that you discover your accountant is up to scratch but it's better to be able to make an informed decision than presume all is rosy!

The process involved in a change-over of accountants is far simpler than you may expect and the timescale involved can be almost instantaneous.

It is only natural that from time to time that you may decide it is in your best interest to switch accountants. This may be brought about by a change in your circumstances or, even a change within your current accountant's infrastructure which is beyond your control, but you feel will affect the service you receive in the future.

Or, perhaps you simply feel as though you're no longer receiving the level of service you deserve?

Sometimes you'll justify staying with your current accountant by telling yourself that the hassle of changing is too much bother - even with an accountant who simply isn't delivering.

These are the simple steps you need to take:

Step One: Benchmarking!

You should always consider your choice of accountant carefully. Your accountant should perform a tangible and valuable role in your financial environment, which you should feel the benefit of without even noticing. It is not enough for your accountant to simply meet your perceived needs, especially when there is the option of an accountant who is a specialist advisor in your own field of business. Indeed, the benefit of a true specialist should be felt immediately. It could prove to be essential because of their ability to deliver the full spectrum of specialist services you require. Cost is a consideration but shouldn't be your main driver, many firms can make similar claims so you need to meet the experts behind the service and do your homework to ensure that they have the required expertise and are capable of delivery. The firms you consider should be able to provide an extensive list of references!

Step Two: Switching

All you need to do in order to change is to agree the fee quote for service provision and then inform your previous

accountant. This is less painful than you would imagine. We compose the written instruction to your previous accountant. It is a matter of courtesy that the letter/email comes from you, but can easily come from us on your behalf.

Step Three: Nothing!

There would be NO further requirement to be involved in the process. Simply leave the rest to BW Medical Accountants. We will liaise directly with your previous accountant to obtain all the necessary information, copies of your records, and all other relevant paperwork required to effect a smooth changeover of agents.

The mechanics of the transfer of this information between your previous accountant and your new accountant are extremely straightforward. Indeed, your previous accountant will be obliged to supply all the necessary records under the regulations stipulated by the professional standards of their governing body and they will be required to do so within suitable time parameters.

BW Medical Accountants will also inform HM Revenue & Customs and any other relevant bodies of the changeover of your accountants. It should be borne in mind that a specialist dealing with your affairs will be welcomed by HM Revenue & Customs.

So remember... changing your accountant couldn't be easier!

Why consider us?

1. *Our sole focus is our healthcare clients – unlike our competitors we are a niche firm dedicated to your profession*
2. *We act for almost 100 GP Practices and over 1,000 healthcare professionals*
3. *You have very specific financial requirements, so we provide strategic advice that goes well beyond compliance in order to add value*
4. *We deliver specialist accountancy, tax and NHS Pension advice to medical professionals nationally.*
5. *Our team of 16 experts have a proven track record in service delivery – ask our NHS Clients!*
6. *It's all about the personal touch. We have a duty of care to our clients and we aim to deliver. Every time.*

*For a free initial consultation and fee quote, get in touch
enquiry@bw-medical.co.uk / 0191 653 1022.*